



Safety Harbor Capital  
The Compass Weekly Update  
For September 12<sup>th</sup> 2022  
Posted Sunday, September 11th 4:27 pm PST

We have two ways to invest: we do it for you in our Hedge Fund or you do it yourself with our Monthly Investment Journal which gives you five stocks each month to consider. Email [inquiries@safetyharborcapital.com](mailto:inquiries@safetyharborcapital.com) to receive our performance report.

### Market Technicals

Currently at 4067 after bouncing off trend support last week, the S&P index is now facing resistance at the 4114 to 4200 levels. Looking at a 1 year daily chart of the S&P index, we can see Trend Support at 3924 and Trend Resistance at 4250. If either of these trends gets violated, then the Blue Arrows are a likely result.



### Current Forecast

*Last we discussed a signal that indicates the S&P index fails current trend and sells down to 3640 in the coming 2-3 weeks. Well, even with this bounce last week, the signal has not reversed, yet. We will keep you posted.*

### Stocks of Interest

We got stopped out on a few last week leaving us long ETF ticker QID with a stop at \$21 and stock ticker ZM with a stop at \$75. Monday, at the open, consider the purchase of 1 stock ticker META, 1 stock ticker MOMO and 1 stock ticker SHOP at the market.

Here is the chart on stock ticker MOMO looking for a breakout of the current resistance out of the Triangle Pattern identified.



That leaves us 100% invested in this portfolio with 20% into each position. Updates to follow.

A new Monthly Forecast will come out on the first as usual. When our website is complete, we will be posting to our website and you will login and get the picks and forecasts. The idea here is to invest 20% of your total portfolio into each stock. Stop orders should be placed as Conditional Orders so market makers can't see your prices. Updates to follow.

### Important Market Information

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